

# Lloyds Bank Review

Jan 1977—July 1987

## SUBJECT INDEX

### Balance of payments and exchange rates

|   |                       |           |
|---|-----------------------|-----------|
| The UK's international direct investment position in the mid 1970's | <i>J. H. Dunning</i>  | Apr. 1979 |
| The exchange rate as an instrument of policy                        | <i>O. Emminger</i>    | July 1979 |
| Domestic stabilization and the balance of payments                  | <i>J. Meade</i>       | Jan. 1982 |
| A new approach to the balance of payments                           | <i>T. Congdon</i>     | Oct. 1982 |
| Multilateral trade policy   | <i>D. Greenaway</i>   | Jan. 1984 |
| The overvalued dollar   | <i>R. Dornbusch</i>   | Apr. 1984 |
| The dollar and the world economy: the case for concerted management | <i>H. Lever</i>       | July 1985 |
| Modern barter   | <i>A. E. Tschoegl</i> | Oct. 1985 |

### Banking and finance

|  |                                 |           |
|--|---------------------------------|-----------|
| Do building societies take deposits away from banks? | <i>D. T. Llewellyn</i>          | Jan. 1979 |
| Savings in the 1970's                                | <i>G. Dorrance</i>              | Oct. 1980 |
| On the efficiency of the financial system            | <i>J. Tobin</i>                 | July 1984 |
| Do we need the Bank of England?                      | <i>A. Mullineux</i>             | July 1985 |
| Barriers in international banking                    | <i>R. White &amp; D. Vittas</i> | July 1986 |
| How the cities can finance new enterprise            | <i>J. Robertson</i>             | July 1986 |

### Capital markets

|  |                                       |           |
|--|---------------------------------------|-----------|
| Building society versus equities                         | <i>C. Pratten</i>                     | Apr. 1979 |
| Equity values and inflation: the importance of dividends | <i>B. Moore</i>                       | July 1980 |
| Equity values and inflation: dividends                   | <i>G. H. Lawson &amp; A. W. Stark</i> | Jan. 1981 |
| Institutional investment                                 | <i>J. Ball</i>                        | Oct. 1984 |
| The unlisted securities market                           | <i>R. Buckland &amp; E. W. Davis</i>  | Oct. 1984 |
| The 'Big Bang' at the stock exchange                     | <i>N. G. Terry</i>                    | Apr. 1985 |
| How to protect the investor?                             | <i>J. Redwood</i>                     | Apr. 1986 |
| Insider trading: who loses?                              | <i>L. Herzel &amp; L. Katz</i>        | July 1987 |

**Development economics**

|   |                                |           |
|---|--------------------------------|-----------|
| Living with developing country debt                 | <i>R. Z. Aliber</i>            | Oct. 1977 |
| Oil recycling — the need for a new lending facility | <i>T. Balogh</i>               | July 1980 |
| The political economy of foreign aid                | <i>P. Bauer &amp; B. Yamey</i> | Oct. 1981 |
| The banks and the IMF — division of labour          | <i>G. Bird</i>                 | Oct. 1983 |
| Third World debt is here to stay                    | <i>M. Crawford</i>             | Jan. 1985 |
| Food, economics and entitlements                    | <i>A. Sen</i>                  | Apr. 1986 |
| New approaches to country risk                      | <i>G. Bird</i>                 | Oct. 1986 |

**Economics of everyday life**

|                                       |                             |           |
|---------------------------------------|-----------------------------|-----------|
| The economics of football             | <i>N. C. Wiseman</i>        | Jan. 1977 |
| Can we afford our national heritage?  | <i>D. Lees and J. Coyne</i> | Jan. 1979 |
| The informal economy                  | <i>A. Smith</i>             | July 1981 |
| Farm incomes — myths and perspectives | <i>B. Hill</i>              | July 1983 |
| Financing British broadcasting        | <i>M. Cave</i>              | July 1985 |

**Economic policy**

|  |                                 |           |
|--|---------------------------------|-----------|
| The end of demand management                             | <i>G. D. N. Worswick</i>        | Jan. 1977 |
| Lessons of the oil crisis                                | <i>J. M. Letiche</i>            | Apr. 1977 |
| Mr Eltis and the Keynesians                              | <i>Lord Kahn</i>                | Apr. 1977 |
| The economic consequences of zero population growth      | <i>W. B. Reddaway</i>           | Apr. 1977 |
| The Keynesian conventional wisdom                        | <i>W. Eltis</i>                 | July 1977 |
| Which sectors should be stimulated by a recovery policy? | <i>J. Tinbergen</i>             | July 1980 |
| Is the government's economic strategy on course?         | <i>P. Minford &amp; D. Peel</i> | Apr. 1981 |
| The integration of monetary, fiscal and incomes policy   | <i>M. Peston</i>                | July 1981 |
| Mrs Thatcher's economic experiment                       | <i>C. F. Pratten</i>            | Jan. 1982 |
| Microeconomic deficiencies in UK macroeconomic policy    | <i>G. Maynard</i>               | July 1982 |
| Is Western Europe caught in an 'Expectations trap'?      | <i>A. Boltho</i>                | Apr. 1983 |
| Financial policy at the crossroads                       | <i>O. Emminger</i>              | Jan. 1984 |

**Economic theory**

|                                   |                           |           |
|-----------------------------------|---------------------------|-----------|
| The long waves in economic life   | <i>N. D. Kondratieff</i>  | July 1978 |
| Responsibility in economic life   | <i>C. P. Kindleberger</i> | Oct. 1980 |
| Reflections on the invisible hand | <i>F. Hahn</i>            | Apr. 1982 |
| The profit motive                 | <i>A. Sen</i>             | Jan. 1983 |

|   |                                  |           |
|---|----------------------------------|-----------|
| The role of commodity prices in economic recovery | <i>N. Kaldor</i>                 | July 1983 |
| The revolution in monopoly theory                 | <i>G. Davies &amp; J. Davies</i> | July 1984 |
| Growth in the affluent society                    | <i>T. Scitovsky</i>              | Jan. 1987 |

### **Education and training**

|   |                    |           |
|---|--------------------|-----------|
| Economics education and the real world      | <i>D. Jackson</i>  | Oct. 1980 |
| The new training initiative after two years | <i>P. Ryan</i>     | Apr. 1984 |
| Management education in the UK              | <i>P. G. Moore</i> | Apr. 1986 |

### **Energy**

|   |                                 |           |
|---|---------------------------------|-----------|
| Western energy policy after Carter                | <i>A. Parker</i>                | Jan. 1978 |
| The fifth fuel — energy conservation              | <i>J. Harris &amp; B. Davis</i> | Apr. 1981 |
| The errors of North Sea policy                    | <i>C. Robinson</i>              | July 1981 |
| Lower oil prices — dangers to the North Sea       | <i>P. R. Odell</i>              | Oct. 1981 |
| Back to cheap oil?                                | <i>P. R. Odell</i>              | Apr. 1985 |
| A liberalised coal market?                        | <i>C. Robinson</i>              | Apr. 1987 |
| The prospect for oil prices and the energy market | <i>P. R. Odell</i>              | July 1987 |

### **European integration**

|  |                                  |           |
|--|----------------------------------|-----------|
| The European Community — the tortoise that moves | <i>Lord Thomson</i>              | July 1977 |
| European monetary union                          | <i>R. Jenkins</i>                | Jan. 1978 |
| EMS and the end of Ireland's sterling link       | <i>C. McCarthy</i>               | Apr. 1980 |
| The EMS and UK membership: five years on         | <i>G. Dennis &amp; J. Nellis</i> | Oct. 1984 |

### **Housing**

|   |                                   |           |
|---|-----------------------------------|-----------|
| Too much housing?   | <i>M. Clarke</i>                  | Oct. 1977 |
| Housing finance — why so privileged?                      | <i>B. Kilroy</i>                  | July 1979 |
| A new housing crisis?                                     | <i>M. Fleming &amp; J. Nellis</i> | Apr. 1982 |
| Local taxation and housing finance: a proposal for reform | <i>J. Fender</i>                  | Oct. 1986 |

### **Industry**

|   |                        |           |
|---|------------------------|-----------|
| The efficiency of British industry        | <i>C. F. Pratten</i>   | Jan. 1977 |
| Mergers — time to turn the tide           | <i>D. O'Brien</i>      | Oct. 1978 |
| Deindustrialization in the United Kingdom | <i>A. P. Thirlwall</i> | Apr. 1982 |

|  |  |           |
|--|--|-----------|
| Technology and the UK automobile industry                        | <i>D. T. Jones</i>                             | Apr. 1983 |
| Prospects for steel  | <i>J. Aylen</i>                                | Apr. 1984 |
| Multinational enterprises and industrial restructuring in the UK | <i>J. H. Dunning</i>                           | Oct. 1985 |
| Freeport zones in the United Kingdom                             | <i>V. N. Balasubramanyam and R. Rothschild</i> | Oct. 1985 |
| The importance of giant companies                                | <i>C. Pratten</i>                              | Jan. 1986 |
| Industrial competitiveness and Britain's defence                 | <i>M. Kaldor, M. Sharp &amp; W. Walker</i>     | Oct. 1986 |
| Competition, mergers and price-fixing                            | <i>G. Borrie</i>                               | Apr. 1987 |

### **Inflation**

|   |                     |           |
|---|---------------------|-----------|
| Accountants and inflation                       | <i>W. T. Baxter</i> | Oct. 1977 |
| Incomes policy in France                        | <i>A. Bienayme</i>  | Apr. 1978 |
| The politics of the economics of inflation      | <i>D. Cobham</i>    | Apr. 1978 |
| How the battle against inflation was really won | <i>W. Beckerman</i> | Jan. 1985 |
| Does Britain really have a wages problem?       | <i>R. Marris</i>    | Apr. 1987 |

### **Labour**

|  |                                     |           |
|--|-------------------------------------|-----------|
| Participation by agreement                 | <i>B. C. Roberts</i>                | July 1977 |
| Women at work                              | <i>P. Manley &amp; D. Sawbridge</i> | Jan. 1980 |
| Strike insurance for employers             | <i>B. Chiplin &amp; N. Doherty</i>  | Apr. 1980 |
| Trade unions and inflation                 | <i>C. Dow</i>                       | Jan. 1986 |
| Working time changes and employment growth | <i>S. Hill</i>                      | Jan. 1987 |

### **Monetary policy**

|  |                                      |           |
|--|--------------------------------------|-----------|
| A new view of money  | <i>R. Coghlan</i>                    | July 1978 |
| Managing the money supply                                      | <i>R. Coghlan &amp; C. Sykes</i>     | Jan. 1980 |
| Rethinking monetary policy                                     | <i>M. Lewis</i>                      | July 1980 |
| The case against monetary activism                             | <i>K. Brunner</i>                    | Jan. 1981 |
| A Keynesian perspective on money                               | <i>N. Kaldor &amp; J. Trevithick</i> | Jan. 1981 |
| Italian monetary policy: comparisons and contrasts with the UK | <i>A. Stevenson</i>                  | Apr. 1981 |
| Monetarism in an open economy                                  | <i>M. Panic</i>                      | July 1982 |
| Origins of the monetarist fallacy — the legacy of gold         | <i>R. Bootle</i>                     | July 1984 |

**Public sector**

|  |                     |           |
|--|---------------------|-----------|
| Public expenditure — the next steps on the road to reform        | <i>P. Vintner</i>   | Oct. 1978 |
| The true deficits of the public corporations                     | <i>W. Eltis</i>     | Jan. 1979 |
| Government borrowing by deposit                                  | <i>R. Neild</i>     | July 1979 |
| The financial and economic framework for nationalized industries | <i>A. Likierman</i> | Oct. 1979 |
| New ways of financing nationalized industries                    | <i>S. Lumby</i>     | July 1981 |
| Is government borrowing now too low?                             | <i>D. Glynn</i>     | Jan. 1983 |
| Can government be efficient?                                     | <i>L. Pliatzky</i>  | Jan. 1986 |
| Paying for local government                                      | <i>J. Banham</i>    | July 1986 |

**Science and technology**

|   |                 |           |
|---|-----------------|-----------|
| World technological leadership          | <i>P. Wiles</i> | Jan. 1978 |
| Innovation in the long cycle            | <i>G. Ray</i>   | Jan. 1979 |
| The economics of coronary heart disease | <i>W. Elkan</i> | Oct. 1982 |
| Science parks in the UK                 | <i>J. Lowe</i>  | Apr. 1985 |

**Share ownership**

|  |  |           |
|--|--|-----------|
| Industrial co-operatives: the middle way           | <i>R. Oakeshott</i>                    | Jan. 1978 |
| A people's stake in North Sea oil                  | <i>S. Brittan &amp; B. Riley</i>       | Apr. 1978 |
| Buy outs and British industry                      | <i>J. Coyne &amp; M. Wright</i>        | Oct. 1982 |
| Privatization: principles, problems and priorities | <i>M. Beesley &amp; S. Littlechild</i> | July 1983 |
| The beginnings of an employee owned sector         | <i>R. Oakeshott</i>                    | Jan. 1985 |
| Privatization in developing countries              | <i>J. Ayles</i>                        | Jan. 1987 |

**Small firms**

|   |                   |           |
|---|-------------------|-----------|
| Policies towards small firms: time for caution? | <i>P. Johnson</i> | July 1978 |
| Finance for expansion in the small firms        | <i>M. Binks</i>   | Oct. 1979 |
| The clearing banks and small firms              | <i>G. Bannock</i> | Oct. 1981 |
| Technology, economic change, and small firms    | <i>A. Bollard</i> | Jan. 1983 |

**Social services**

|  |                                     |           |
|--|-------------------------------------|-----------|
| Too many doctors?                              | <i>A. Maynard &amp; A. Walker</i>   | July 1977 |
| What hope for the poor?                        | <i>S. Lansley</i>                   | Apr. 1979 |
| What's wrong with the National Health Service? | <i>A. Maynard &amp; A. Ludbrook</i> | Oct. 1980 |
| Privatizing the National Health Service        | <i>A. Maynard</i>                   | Apr. 1983 |
| Privatization and the welfare state            | <i>R. Klein</i>                     | Jan. 1984 |

**Taxation**

|   |                                    |           |
|---|------------------------------------|-----------|
| Do we need to reform direct taxes?            | <i>A. Peacock</i>                  | July 1978 |
| Taxation and incentives in the UK             | <i>M. Beenstock</i>                | Oct. 1979 |
| Are rates the right tax for local government? | <i>M. Crawford &amp; D. Dawson</i> | July 1982 |
| Capital taxes — past, present and future      | <i>C. Sandford</i>                 | Oct. 1983 |

**Unemployment**

|  |   |           |
|--|---|-----------|
| North Sea oil — a chance to tackle unemployment      | <i>D. Basnett</i>   | Oct. 1978 |
| Unemployment in the 1980's                           | <i>M. Timbrell</i>  | Apr. 1980 |
| Long term recovery: a return to full employment      | <i>T. Barker</i>  | Jan. 1982 |
| A new Keynesian approach to full employment          | <i>J. Meade</i>   | Oct. 1983 |
| The UK labour market: equilibrium or disequilibrium? | <i>S. Hall, S. G. B. Henry, A. Markandya &amp; M. Pemberton</i> | Jul. 1987 |

---

**CONTRIBUTORS**

|   |   |           |
|---|---|-----------|
| <i>Robert Z. Aliber</i>                           | Living with developing country debt                 | Oct. 1977 |
| <i>J. Aylen</i>                                   | Prospects for steel                                 | Apr. 1984 |
| <i>J. Aylen</i>                                   | Privatization in developing countries               | Jan. 1987 |
| <i>James Ball</i>                                 | Institutional investment                            | Oct. 1984 |
| <i>Thomas Balogh</i>                              | Oil recycling — the need for a new lending facility | July 1978 |
| <i>V. N. Balasubramanyam (with R. Rothschild)</i> | Freeport zones in the UK                            | Oct. 1985 |
| <i>John Banham</i>                                | Paying for local government                         | July 1986 |
| <i>Graham Bannock</i>                             | The clearing banks and small firms                  | Oct. 1981 |

|   |  |           |
|---|--|-----------|
| <i>Terry Barker</i>                               | Long term recovery: a return to full employment        | Jan. 1982 |
| <i>David Basnett</i>                              | North Sea oil — a chance to tackle unemployment        | Oct. 1982 |
| <i>Peter Bauer (with Basil Yamey)</i>             | The political economy of foreign aid                   | Oct. 1981 |
| <i>W. T. Baxter</i>                               | Accountants and inflation                              | Oct. 1977 |
| <i>W. Beckerman</i>                               | How the battle against inflation was really won        | Jan. 1985 |
| <i>Michael Beenstock</i>                          | Taxation and incentives in the UK                      | Oct. 1978 |
| <i>Michael Beesley (with Stephen Littlechild)</i> | Privatization: principles, problems and priorities     | July 1983 |
| <i>Alain Bienayme</i>                             | Incomes policy in France                               | Apr. 1978 |
| <i>Martin Binks</i>                               | Finance for expansion in the small firms               | Oct. 1979 |
| <i>Graham Bird</i>                                | The banks and the IMF — division of labour             | Oct. 1983 |
| <i>Graham Bird</i>                                | New approaches to country risk                         | Oct. 1986 |
| <i>Peter Bird</i>                                 | Inflation and the return on securities — a comment     | Apr. 1977 |
| <i>Alan Bollard</i>                               | Technology, economic change, and small firms           | Jan. 1983 |
| <i>Andrea Boltho</i>                              | Is Western Europe caught in an 'Expectations trap'?    | Apr. 1983 |
| <i>Gordon Borrie</i>                              | Competition, mergers and price fixing                  | Apr. 1987 |
| <i>Roger Bootle</i>                               | Origins of the monetarist fallacy — the legacy of gold | July 1984 |
| <i>Samuel Brittan (with Barry Riley)</i>          | A people's stake in North Sea oil                      | Apr. 1978 |
| <i>Karl Brunner</i>                               | The case against monetary activism                     | Jan. 1981 |
| <i>Roger Buckland (with Edward W. Davis)</i>      | The unlisted securities market                         | Oct. 1984 |
| <i>Martin Cave</i>                                | Financing British broadcasting                         | July 1985 |
| <i>Brian Chiplin (with Neil Doherty)</i>          | Strike insurance for employers                         | Apr. 1980 |
| <i>Malcolm Clarke</i>                             | Too much housing?                                      | Oct. 1977 |
| <i>David Cobham</i>                               | The politics of the economics of inflation             | Apr. 1978 |
| <i>Richard Coghlan</i>                            | A new view of money                                    | July 1978 |
| <i>Richard Coghlan (with Carolyn Sykes)</i>       | Managing the money supply                              | Jan. 1980 |
| <i>Tim Congdon</i>                                | A new approach to the balance of payments              | Oct. 1982 |
| <i>John Coyne (with Dennis Lees)</i>              | Can we afford our national heritage?                   | Jan. 1979 |

|   |   |           |
|---|---|-----------|
| <i>John Coyne (with Mike Wright)</i>                                | Buy outs and British industry                                       | Oct. 1982 |
| <i>Malcolm Crawford</i>   | Third World debt is here to stay                                    | Jan. 1985 |
| <i>Malcolm Crawford (with Diane Dawson)</i>                         | Are rates the right tax for local government?                       | July 1982 |
| <i>Brian Davies (with John Harris)</i>                              | The fifth fuel — energy conservation                                | Apr. 1981 |
| <i>Glyn Davies (with John Davies)</i>                               | The revolution in monopoly theory                                   | July 1984 |
| <i>Edward Davis (with Roger Buckland)</i>                           | The unlisted securities market                                      | Oct. 1984 |
| <i>Diane Dawson (with Malcolm Crawford)</i>                         | Are rates the right tax for local government?                       | July 1982 |
| <i>Geoffrey Dennis (with Joseph Nellis)</i>                         | The EMS and UK membership: five years on                            | Oct. 1984 |
| <i>Neil Doherty (with Brian Chiplin)</i>                            | Strike insurance for employers                                      | Apr. 1980 |
| <i>Rudiger Dornbusch</i>  | The overvalued dollar   | Apr. 1984 |
| <i>Christopher Dow</i>  | Trade unions and inflation  | Jan. 1986 |
| <i>Graeme Dorrance</i>  | Savings in the 1970's   | Oct. 1980 |
| <i>John H. Dunning</i>  | The UK's international direct investment position in the mid 1970's | Apr. 1979 |
| <i>John H. Dunning</i>  | Multinational enterprises and industrial restructuring in the UK    | Oct. 1985 |
| <i>Walter Elkan</i>   | The economics of coronary heart disease                             | Oct. 1982 |
| <i>Walter Eltis</i>   | The Keynesian conventional wisdom                                   | July 1977 |
| <i>Walter Eltis</i>   | The true deficits of the public corporations                        | Jan. 1979 |
| <i>Otmar Emminger</i>   | The exchange rate as an instrument of policy                        | July 1979 |
| <i>Otmar Emminger</i>   | Financial policy at the crossroads                                  | Jan. 1984 |
| <i>John Fender</i>  | Local taxation and housing finance: a proposal                      | Oct. 1986 |
| <i>Michael Fleming (with Joseph Nellis)</i>                         | A new housing crisis?   | Apr. 1982 |
| <i>Dermot Glynn</i>   | Is government borrowing now too low?                                | Jan. 1983 |
| <i>David Greenaway</i>  | Multilateral trade policy   | Jan. 1984 |
| <i>Frank Hahn</i>   | Reflections on the invisible hand                                   | Apr. 1982 |
| <i>S. Hall (with S. G. B. Henry, A. Markandya and M. Pemberton)</i> | The UK labour market equilibrium or disequilibrium                  | July 1987 |



|   |   |           |
|---|---|-----------|
| <i>John Harris (with Brian Davies)</i>                              | The fifth fuel — energy conservation                                | Apr. 1981 |
| <i>S. G. B. Henry (with S. Hall, A. Markandya and M. Pemberton)</i> | The UK labour market equilibrium or disequilibrium                  | July 1987 |
| <i>Leo Herzel (with Leo Katz)</i>                                   | Insider trading: who loses?   | July 1987 |
| <i>Berkeley Hill</i>  | Farm incomes — myths and perspectives                               | July 1983 |
| <i>S. Hill</i>  | Working time changes and employment growth                          | Jan. 1987 |
| <i>Dudley Jackson</i>   | Economics education and the real world                              | Oct. 1980 |
| <i>Roy Jenkins</i>  | European monetary union   | Jan. 1978 |
| <i>Peter Johnson</i>  | Policies towards small firms: time for caution?                     | July 1978 |
| <i>Daniel T. Jones</i>  | Technology and the UK automobile industry                           | Apr. 1983 |
| <i>Lord Kahn</i>  | Mr Eltis and the Keynesians   | Apr. 1977 |
| <i>Mary Kaldor (with Mary Sharp and William Walker)</i>             | Industrial competitiveness and Britain's defence                    | Oct. 1986 |
| <i>Nicholas Kaldor (with James Trevithick)</i>                      | A Keynesian perspective on money                                    | Jan. 1981 |
| <i>Nicholas Kaldor</i>  | The role of commodity prices in economic recovery                   | July 1983 |
| <i>Leo Katz (with Leo Herzel)</i>                                   | Insider trading: who loses?   | July 1987 |
| <i>Bernard Kilroy</i>   | Housing finance — why so privileged?                                | July 1979 |
| <i>Charles P. Kindleberger</i>                                      | Responsibility in economic life                                     | Oct. 1980 |
| <i>Rudolph Klein</i>  | Privatization and the welfare state                                 | Jan. 1984 |
| <i>N. D. Kondratieff</i>  | The long waves in economic life                                     | July 1978 |
| <i>Stewart Lansley</i>  | What hope for the poor?   | Apr. 1979 |
| <i>G. H. Lawson (with A. W. Stark)</i>                              | Equity values and inflation: dividends and debt financing           | Jan. 1981 |
| <i>G. H. Lawson (with A. W. Stark)</i>                              | Equity values and inflation — a rejoinder                           | Oct. 1981 |
| <i>Dennis Lees (with John Coyne)</i>                                | Can we afford our national heritage?                                | Jan. 1979 |
| <i>J. M. Letiche</i>  | Lessons of the oil crisis   | Apr. 1977 |
| <i>Harold Lever</i>   | The dollar and the world economy: the case for concerted management | July 1985 |
| <i>M. Lewis</i>   | Rethinking monetary policy  | July 1980 |

|   |  |           |
|---|--|-----------|
| <i>A. Likierman</i>   | The financial and economic framework for nationalized industries | Oct. 1979 |
| <i>Stephen Littlechild (with Michael Beesley)</i>                   | Privatization: principles, problems                              | July 1983 |
| <i>David Llewellyn</i>  | Do building societies take deposits away from banks?             | Jan. 1979 |
| <i>Julian Lowe</i>  | Science parks in the UK  | Apr. 1985 |
| <i>Anne Ludbrook (with Alan Maynard)</i>                            | What's wrong with the National Health Service?                   | Oct. 1980 |
| <i>Stephen Lumby</i>  | New ways of financing nationalized industries                    | July 1981 |
| <i>Peter Manley (with Derek Sawbridge)</i>                          | Women at work  | Jan. 1980 |
| <i>A. Markandya (with S. Hall, S. G. B. Henry and M. Pemberton)</i> | The UK labour market: equilibrium or disequilibrium?             | July 1987 |
| <i>Robin Marris</i>   | Does Britain really have a wages problem?                        | Apr. 1987 |
| <i>Alan Maynard (with Arthur Walker)</i>                            | Too many doctors?  | July 1977 |
| <i>Alan Maynard (with Anne Ludbrook)</i>                            | What's wrong with the National Health Service?                   | Oct. 1980 |
| <i>Alan Maynard</i>   | Privatizing the National Health Service                          | Apr. 1983 |
| <i>Geoffrey Maynard</i>   | Microeconomic deficiencies in UK macroeconomic policy            | July 1982 |
| <i>Colm McCarthy</i>  | EMS and the end of Ireland's sterling link                       | Apr. 1980 |
| <i>James Meade</i>  | Domestic stabilization and the balance of payments               | Jan. 1982 |
| <i>James Meade</i>  | A new Keynesian approach to full employment                      | Oct. 1983 |
| <i>Patrick Minford (with David Peel)</i>                            | Is the government's economic strategy on course                  | Apr. 1981 |
| <i>Basil Moore</i>  | Equity values and inflation: the importance of dividends         | July 1982 |
| <i>Basil Moore</i>  | Equity values and inflation: reply                               | Jan. 1981 |
| <i>Basil Moore</i>  | Equity values and inflation: reply                               | Oct. 1981 |
| <i>Peter Moore</i>  | More resources for management education                          | Apr. 1986 |
| <i>Andy Mullineux</i>   | Do we need the Bank of England?                                  | July 1985 |
| <i>Robert Neild</i>   | Government borrowing by deposit                                  | July 1979 |
| <i>Joseph Nellis (with Michael Fleming)</i>                         | A new housing crisis?  | Apr. 1982 |

|   |   |           |
|---|---|-----------|
| <i>Joseph Nellis (with<br/>Geoffrey Dennis)</i>                                 | The EMS and UK membership: five<br>years on               | Oct. 1984 |
| <i>Dennis O'Brien</i>   | Mergers — time to turn the tide                           | Oct. 1978 |
| <i>Robert Oakeshott</i>   | Industrial co-operatives: the middle<br>way               | Jan. 1978 |
| <i>Robert Oakeshott</i>   | The beginnings of an employee<br>owned sector             | Jan. 1985 |
| <i>Peter R. Odell</i>   | Lower oil prices — dangers to the<br>North Sea            | Oct. 1981 |
| <i>Peter R. Odell</i>   | Back to cheap oil?  | Apr. 1985 |
| <i>Peter R. Odell</i>   | The prospects for oil prices and the<br>energy market     | July 1987 |
| <i>Mica Panic</i>   | Monetarism in an open economy                             | July 1982 |
| <i>Alan Parker</i>  | Western energy policy after Carter                        | Jan. 1978 |
| <i>Alan Peacock</i>   | Do we need to reform direct taxes?                        | July 1978 |
| <i>David Peel (with<br/>Alan Minford)</i>                                       | Is the Government's economic<br>strategy on course?       | Apr. 1981 |
| <i>M. Pemberton (with<br/>S. Hall, S. G. B.<br/>Henry and A.<br/>Markandya)</i> | The UK labour market: equilibrium<br>or disequilibrium?   | July 1987 |
| <i>Maurice Peston</i>   | The integration of monetary, fiscal<br>and incomes policy | July 1981 |
| <i>Leo Pliatzky</i>   | Can government be efficient?                              | Jan. 1986 |
| <i>C. F. Pratten</i>  | The efficiency of British industry                        | Jan. 1977 |
| <i>C. F. Pratten</i>  | Building society versus equities                          | Apr. 1979 |
| <i>C. F. Pratten</i>  | Mrs Thatcher's economic experiment                        | Jan. 1982 |
| <i>C. F. Pratten</i>  | The importance of giant companies                         | Jan. 1986 |
| <i>George Ray</i>   | Innovation in the long cycle                              | Jan. 1980 |
| <i>W. B. Reddaway</i>   | The economic consequences of zero<br>population growth    | Apr. 1977 |
| <i>J. Redwood</i>   | How to protect the investor                               | Apr. 1986 |
| <i>I. G. Richardson</i>   | Inflation and the return on securities<br>— a reply       | Apr. 1977 |
| <i>Barry Riley (with<br/>Samuel Brittan)</i>                                    | A people's stake in North Sea oil                         | Apr. 1978 |
| <i>B. C. Roberts</i>  | Participation by agreement                                | July 1977 |
| <i>James Robertson</i>  | How the cities can finance new<br>enterprise              | July 1986 |
| <i>Colin Robinson</i>   | The errors of North Sea policy                            | July 1981 |
| <i>Colin Robinson</i>   | A liberalized coal market?                                | Apr. 1987 |
| <i>R. Rothschild (with<br/>V. N.<br/>Balasubramanyam)</i>                       | Free port zones in the United<br>Kingdom                  | Oct. 1985 |
| <i>Paul Ryan</i>  | The new training initiative after two<br>years            | Apr. 1984 |
| <i>Cedric Sandford</i>  | Capital taxes — past, present and<br>future               | Oct. 1983 |

|  |  |           |
|--|--|-----------|
| <i>Derek Sawbridge</i><br>(with <i>Peter Manley</i> )                        | Women at work  | Jan. 1980 |
| <i>Tibor Scitovsky</i>   | Growth in the affluent society                               | Jan. 1987 |
| <i>Amartya Sen</i>   | Food, economics and entitlements                             | Apr. 1986 |
| <i>Amartya Sen</i>   | The profit motive  | Jan. 1983 |
| <i>Mary Sharp</i> (with<br><i>Mary Kaldor</i> and<br><i>William Walker</i> ) | Industrial competitiveness and<br>Britain's defence          | Oct. 1986 |
| <i>Adrian Smith</i>  | The informal economy   | July 1981 |
| <i>A. W. Stark</i> (with <i>G.</i><br><i>H. Lawson</i> )                     | Equity values and inflation: dividends<br>and debt financing | Jan. 1981 |
| <i>A. W. Stark</i> (with <i>G.</i><br><i>H. Lawson</i> )                     | Equity values and inflation: a<br>rejoinder                  | Oct. 1981 |
| <i>Andrew Stevenson</i>  | Italian monetary policy                                      | Apr. 1981 |
| <i>Carolyn Sykes</i> (with<br><i>Richard Coghlan</i> )                       | Managing the money supply                                    | Jan. 1980 |
| <i>N. G. Terry</i>   | The 'Big Bang' at the stock exchange                         | Apr. 1985 |
| <i>A. P. Thirlwall</i>   | Deindustrialization in the United<br>Kingdom                 | Apr. 1982 |
| <i>Lord Thomson</i>  | The European Community — the<br>tortoise that moves          | July 1977 |
| <i>Martin Timbrell</i>   | Unemployment in the 1980's                                   | Apr. 1980 |
| <i>Jan Tinbergen</i>   | Which sectors should be stimulated<br>by recovery policy?    | July 1980 |
| <i>James Tobin</i>   | On the efficiency of the financial<br>system                 | July 1984 |
| <i>James Trevithick</i><br>(with <i>Nicholas</i><br><i>Kaldor</i> )          | A Keynesian perspective on money                             | Jan. 1981 |
| <i>Adrian Tschoegl</i>   | Modern barter  | Oct. 1985 |
| <i>P. Vintner</i>  | Public expenditure — the next steps<br>on the road to reform | Oct. 1978 |
| <i>Dimitri Vittas</i> (with<br><i>Bob White</i> )                            | Barriers in international banking                            | July 1986 |
| <i>Arthur Walker</i> (with<br><i>Alan Maynard</i> )                          | Too many doctors?  | July 1977 |
| <i>William Walker</i> (with<br><i>Mary Kaldor</i> and<br><i>Mary Sharp</i> ) | Industrial competitiveness and<br>Britain's defence          | Oct. 1986 |
| <i>Bob White</i> (with<br><i>Dimitri Vittas</i> )                            | Barriers in international banking                            | July 1986 |
| <i>Peter Wiles</i>   | World technological leadership                               | Jan. 1978 |
| <i>N. C. Wiseman</i>   | The economics of football                                    | Jan. 1977 |
| <i>G. D. N. Worswick</i>   | The end of demand management                                 | Jan. 1977 |
| <i>Mike Wright</i> (with<br><i>John Coyne</i> )                              | Buy outs and British industry                                | Oct. 1982 |
| <i>Basil Yamey</i> (with<br><i>Peter Bauer</i> )                             | The political economy of foreign aid                         | Oct. 1981 |

